



IMMEDIATE RELEASE

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SALE OF MAJOR OKLAHOMA WIND PROJECT

Harrison, NY – April 25, 2009 -- NorthWinds Advisors is pleased to announce the sale by Chermac Energy Corporation of its 765 MW North Buffalo Wind Project located in Harper County, OK to Gestamp Wind North America. The transaction involves the sale of the project's development rights to Gestamp which is Gestamp's first major wind acquisition in the U.S. Gestamp will be responsible for construction financing and will be a long term operator and owner.

NorthWinds represented Chermac exclusively on the transaction which involved the development of detailed marketing documentation and financial modeling as well identifying and working with a large group of potential buyers in their review of the project and negotiating an attractive purchase and sale agreement in which both parties will work closely together to realize a successful completion of the project.

"Chermac is extremely pleased with the opportunity to close the transaction with Gestamp", said Jaime McAlpine, President of Chermac Energy. "NorthWinds was with us through the entire transaction and played a critical role in every aspect of getting the agreement closed", he added.

Garth Klimchuk, NorthWinds Founder and Managing Director, said "that this transaction once again demonstrates Chermac's ability to bring attractive projects to the market and the high level of interest from buyers in well advanced projects. We are very delighted to have brought this project to Gestamp in which it will be their flagship project in the U.S. Most importantly, we see a strong partnership developing between Chermac and Gestamp that may lead to the successful development of other projects."

The North Buffalo transaction marks an important milestone for NorthWinds in which the total number of projects sold on behalf of its clients represents a total of 2,000 megawatts of capacity located in eight different projects throughout Colorado, Oklahoma and Texas.

About NorthWinds Advisors

NorthWinds Advisors LLC, located in Harrison, NY, is an independent financial advisory firm focused exclusively on providing mergers & acquisition, capital raising and strategic advisory services to the renewable energy sector. The firm has strong and wide ranging relationships with equity and debt capital providers and is currently involved in several wind, geothermal, biomass and biodiesel projects encompassing all forms of funding requirements. NorthWinds is an affiliate company of NorthWinds Renewables, a Harrison, NY-based renewable energy merchant banking firm providing early stage investments in renewable energy companies and projects. Visit NorthWinds on the web at www.northwindsadvisors.com.

About Gestamp Wind North America

Gestamp Wind North America is an affiliate of Gestamp Eolica, the wind energy renewable branch of Gestamp Corp. Gestamp Eolica, together with its sister company GA-SOLAR, are currently developing, building and operating wind and solar farms in the European and American markets. Gestamp Corp is a Spanish industrial holding company whose core businesses are industrial steel manufacturing services including metal components for the automotive, steel towers for the wind industry, and steel structural components for the solar industry. Gestamp has 70 manufacturing facilities in more than 20 countries with grossly yearly revenues in excess of US\$6 billion.

About Chermac Energy Corporation

Chermac Energy is an Oklahoma-based independent energy company that has successfully developed over 234 MW of wind farms through 2008. Chermac has over 3,700 MW of wind projects (including North Buffalo) in various stages of development, with these projects located in Oklahoma, Texas, Kansas and New Mexico. Construction for all of the projects is expected to be completed by the end of 2014.